

Committee(s)	Dated:
Markets Board	21.05.24
Subject: Markets Business Plan Update Period 3 2023/24 (December-March)	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	4, 7
Does this proposal require extra revenue and/or capital spending?	N/A
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Ben Milligan, Director of Markets	For Information
Report author: Damian Coffey, Markets Department	

Summary

This report provides an update on progress made during Period 3 (December-March) of 2023/24 and key improvement objectives outlined in the Markets' Business Plan 2023/24.

Recommendation(s)

Members are asked to:

- Note the content of this report and its appendices.

Main Report

Background

1. The 2023/24 Markets Business Plan had thirteen Key Improvement Objectives.
2. Updates on progress made against the KPIs and improvement objectives are provided in Appendix A.
3. Matters of general interest, including a list of visitors to the Markets are provided in Appendix B.
4. The provisional 2023/24 outturn position for the Markets Division reporting to Markets Board is provided at Appendix C. The final confirmed outturn position will be detailed in the separate Outturn report which will be presented to your Board in July 2024.

Current Position

5. To ensure your Board is kept informed of progress against the current business plan, progress made against key improvement objectives (Appendix A), matters of general interest (Appendix B), and financial information (Appendix C) is reported on a periodic (four-monthly) basis.
6. This approach allows Members to ask questions and have a timely input on areas of importance to them. Members are also encouraged to ask the Director for information throughout the year.
7. Progress against the departmental and local business plans is regularly discussed by Senior Management Groups to ensure any issues are resolved at an early stage.
8. Points covered include:
 - Wellbeing Staff Survey, and Tenants Survey sent out in January.
 - Remedial Works to New Spitalfields roof are now complete.
 - All high-level cleaning at New Spitalfields Market now complete.
 - Billingsgate Cold store & Racking Project complete.
 - Standard Operating Procedure being consulted on with the SMTA to improve the safety of the carcass delivery process and associated risk.
 - Work to eternal glass canopy north façade near completion.

Financial Information

9. The provisional 2023/24 outturn position for the Markets Department reporting to Markets Board is provided at Appendix C.
10. The final outturn position will be detailed in the separate Outturn report which will be presented jointly with the Chamberlain to your Board in July 2024.

Corporate & Strategic Implications

Strategic implications – The monitoring of key improvement objectives and performance measures links to the achievement of the aims and outcomes set out in the Corporate Plan 2018-23.

Financial implications - The position of each Markets debt is reported to Markets Board in MKP 1.

Resource implications - None

Legal implications - None

Risk implications – The Markets Risk Register includes any risks which are linked to the delivery of its Business Plan. A separate report on risk has been submitted to this Board.

Equalities implications – None

Climate implications - None

Security implications - None

Appendices

- Appendix A – Progress against key performance indicators (KPIs) and key improvement objectives
- Appendix B - Matters of general interest.
- Appendix C – Financial information

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